

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6690

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Having read the rule information and using input from other sources on the potential "unintended consequences" of this rule passing, I must ask that it not be approved in the current form. I and my spouse have several IRA's and for over 15 years have actively traded options in all our accounts to generate extra income. We trade electronically in our accounts, using covered calls against existing positions and cash backed puts without benefit of advice from the brokerages. We make all of our decisions ourselves. If we were to lose the ability to trade options it would significantly impair our income generating potential.

Please do not allow options trading activity to be curtailed within the IRA structure, it is crucial to our ability to generate income, both now and in future years and is our best way to combat inflation effects.